



FINANCIAL AND ECONOMIC PLAN

Depending on the coop-working project that your team chose,

the economic and financial planning might be more or less relevant for its execution. Hence we provide you a simple template to estimate: the needs for initial investments, the capital the group can gather (thanks to the members' contributions to the project and /or thanks to donations and sponsorships), the costs that the projects will generate during its functioning and the incomes that it will generate (both by offering services or products and thanks to voluntarily contributions and donations from people who are willing to support it). Before going on filling in the template, we suggest you to take a look to the example of Music Coop project in order to facilitate the understanding of this easy tool.



STEP 2 FINANCIAL AND ECONOMIC PLAN



INITIAL INVESTMENTS NEEDED

Description	Unit cost	Quantity	Total
			€
			€
			€
			€
Total			€

INITIAL CAPITAL AVAILABLE

Description	Unit cost	Quantity	Total
			€
			€
			€
			€
Total			€

Balance between available capital and needed investments

€

ESTIMATED FUNCTIONING COSTS

Description	Unit cost	Quantity	Total
			€
			€
			€
			€
Total			€

ESTIMATED INCOMES

Description	Unit cost	Quantity	Total
			€
			€
			€
			€
Total			€

Balance between estimated incomes and costs of the project

€



INITIAL INVESTMENTS NEEDED

Description	Unit cost	Quantity	Total
Purchase of music instruments	50 €	5	250 €
Fund for buying office materials	45 €	1	45 €
Fund for marketing and communication	85 €	1	85 €
Total			380 €

INITIAL CAPITAL AVAILABLE

Description	Unit cost	Quantity	Total
Quote from Music Coop members	10 €	15 €	150 €
Sponsorship from local companies and NGOs	40 €	6 €	240 €
Total			390 €

Balance between available capital and needed investments

10 €

ESTIMATED FUNCTIONING COSTS

Description	Unit cost	Quantity	Total
Contribution for renting music studio for Music Coop	30 €	6	180 €
Cleaning and maintenance materials	15 €	6	90 €
Logistics and organisation for a final concert/ party	85 €	1	85 €
Total			355 €

ESTIMATED INCOMES

Description	Unit cost	Quantity	Total
Rent of studio to young people (6 € per hour)	6 €	40 €	240 €
Donations from concerts and party (estimated 5 € for participant)	5 €	40 €	200 €
Total			440 €

Balance between estimated incomes and costs of the project

85 €

